



**J&K Bank**

Lead Bank/ SLBC (J&K)

Ref. No. LBD/SLBC-Spl./2019-238

**All Members of the**  
**State Level Bankers' Committee (J&K)**


**September 12, 2019**

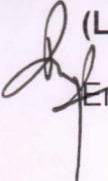
Sub: **Minutes of the Special Meeting of J&K SLBC.**

Sir,

We forward herewith a copy of minutes of the Special Meeting of J&K State Level Bankers' Committee (SLBC) held on **10<sup>th</sup> September, 2019 at VIVANTA Dalview Srinagar**, presided by Chief Secretary, J&K Government, for kind information.

Yours Faithfully  
**For Convenor, J&K SLBC**

  
**Vice President**  
**(Lead Bank/J&K SLBC)**

 Encls: **Minutes of Special Meeting of J&K SLBC**

**MINUTES OF SPECIAL MEETING OF J&K STATE LEVEL BANKERS COMMITTEE HELD ON  
10<sup>TH</sup> SEPTEMBER, 2019 AT SRINAGAR**

A special meeting of J&K State Level Bankers' Committee (SLBC) was held on 10<sup>th</sup> September, 2019 at Srinagar to address the difficulties faced by the borrowers and the banks due to disruption in business in the J&K state since August 2019.

The meeting was presided over by Chief Secretary J&K Government, Mr.B.V.R.Subrahmanyam (IAS). Top functionaries of the State Government and Regulators who attended the meeting included Financial Commissioner (Finance) Dr.Arun Kumar Mehta (IAS), Principal Secretary (Housing and Urban Development) Mr. Dheeraj Gupta (IAS), Principal Secretary (Planning and Development) Mr. Rohit Kansal (IAS), Principal Secretary (Industries and Commerce) Mr. N. K. Choudhary (IAS), Chairman and Managing Director J&K Bank (Convenor J&K SLBC) Mr. R. K. Chhibber, Regional Director Reserve Bank of India Mr.Thomas Mathew, Deputy Secretary, DFS, MoF (Gol) Mr. A. K. Dogra, Deputy Commissioner Srinagar Mr. Shahid Iqbal Choudhary (IAS), Mr. Binod Kumar Mishra, General Manager, SBI and other senior functionaries of J&K Government, RBI, NABARD, Banks, LDMS and Line Departments. The detailed list of participants is enclosed at Annexure-A.

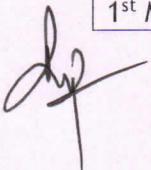
Chairman and MD, J&K Bank, Mr. R. K. Chhibber in his welcome address apprised the house about the circumstances in which banks are operating in the state and briefed the house about the steps needed to address the regulatory concerns.

After deliberating on the agenda items, following two resolutions were adopted by the J&K SLBC:

**Resolution 1:**

Grant of Special Dispensation on Income Recognition Asset Classification Norms from 90 days to 180 days in the following phased manner covering all segments of borrowers including large borrowers and allowing banks to recognize income upto 180 days with waiver of additional provisioning of 5% against the exposures not classified as NPAs. Further the relaxation should be applicable to all banks operating in J&K State including Regional Rural Banks and Cooperative Banks:

Period during which any payment falls due	Time Permitted
1 <sup>st</sup> August 2019 - 31st October 2019	180 days
1 <sup>st</sup> November 2019 - 31st December 2019	150 days
1 <sup>st</sup> January 2020 - 28th February 2020	120 days
1 <sup>st</sup> March 2020 onwards	90 days





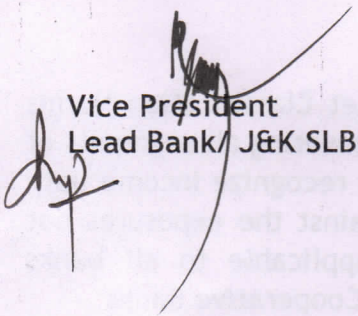
## Resolution 2:

Once the business activities return to normal, a special dispensation in shape of rehabilitation package shall be in line with Reserve Bank of India Master Directions vide Ref. No FIDD.CO.FSD.BC No.9/05.10.001/2018-19 dated October 17, 2018 regarding relief measures to be provided by banks in the affected areas. The effective date for implementation of RBI Master Directions shall be notified by the J&K Govt. Further Chapter No. VII on riots and disturbances shall also apply to all borrowers including large borrowers in J&K State once normalcy is restored. Given the scale of disturbances, the onus of identification of genuine persons/borrowers shall rest with the banks. However, the relaxation shall be applicable to all banks operating in J&K State including Regional Rural Banks and Cooperative Banks

The House observed that the steps recommended shall provide the much needed relief to the borrowers as well as the banks operating in the state and will help them tide over the difficulties arising due to the current situation.

The Chief Secretary, J&K Government directed that a copy of Resolutions passed by SLBC should also be forwarded to the Secretary (Banking), Ministry of Finance, Government of India.

The meeting concluded with vote of thanks proposed by Mr. Sunil Gupta, President (SLBC/Govt. Business), J&K Bank.



Vice President  
Lead Bank/ J&K SLBC

## Annexure-A

### List of Participants of the Special meeting of J&K SLBC held on 10<sup>th</sup> September, 2019 at Srinagar.

<u>S. No.</u>	<u>Name of Participant</u>	...	<u>Designation</u>	<u>Organization / Department</u>
<b><u>Chief Guest</u></b>				
1)	B. V.R. Subrahmanyam	...	Chief Secretary	Jammu & Kashmir Govt.
<b><u>Convenor, J&amp;K SLBC</u></b>				
2)	R. K. Chhibber	...	Chairman & MD	J&K Bank
<b><u>Govt. Of India</u></b>				
3)	A. K. Dogra	...	Dy. Secretary, DFS, MoF	Nodal Officer for J&K SLBC
<b><u>J&amp;K Government</u></b>				
4)	Dr. Arun Kumar Mehta	...	Financial Commissioner	Finance
5)	Dheeraj Gupta	...	Principal Secretary,	Housing & Urban Dev.
6)	Navin Kumar Choudhary	...	Principal Secretary,	Industries & Commerce
7)	Rohit Kansal	...	Principal Secretary	Planning & Development
8)	Ms. Anoo Malhotra	...	Director	Industries & Comm. (J)
9)	Mahmood Ahmad Shah	...	Director	Industries & Comm. (K)
10)	Purnima Mittal	...	Director	Animal Husbandry (K)
11)	Altaf Aejaz Andrabi	...	Director	Agriculture (K)
12)	Peer Manzoor Ahmad	...	CEO, UDAK	HUDD
13)	Sushil Kumar Khajuria	...	CEO, JUDA	HUDD
<b><u>Deputy Commissioners</u></b>				
14)	Shahid Iqbal Choudhary	...	Dy. Commissioner	Srinagar
<b><u>Reserve Bank of India</u></b>				
15)	Thomas Mathew	...	Regional Director	Reserve Bank of India
16)	Satya Narain	...	General Manager,	Reserve Bank of India
17)	Nandlal	...	Asstt. General Manager	Reserve Bank of India
18)	Paramjeet Singh	...	Asstt. Manager	Reserve Bank of India
<b><u>NABARD</u></b>				
19)	Guriqbal Singh	...	Dy. General Manager,	Jammu
20)	Qamar Javed	...	Dy. General Manager,	Srinagar
<b><u>J&amp;K Bank (Convenor Bank)</u></b>				
21)	P. K. Tikoo	...	Executive President	
22)	Sunil Gupta	...	President	LBD/SLBC/GB
23)	Arun Gandotra	...	President	CCB
24)	G. N. Teli	...	President	CBO
25)	Rajni Saraf	...	President	S&IT
26)	Mohammad Maqbool Lone	...	President	HRD
27)	Mohammad Younis Patoo	...	President	(IAPM/BSD/CCD)

28)	Dr. Ashraf Ali	...	President	(Law)
29)	Manzoor Hussain Bhat	...	Vice President	CCB
30)	Karanjit Singh	...	Vice President	Spl.Secretary to Chairman
31)	Tabassum Nazir	...	Zonal Head	(Kashmir Central-I)
32)	Syed Rais Maqbool	...	Zonal Head	(Kashmir Central-II)
33)	Mohammad Shafi Salroo	...	Vice President	CBO
34)	Fayaz Ahmad	...	Vice President	LBD/SLBC
35)	Kausar Jabeen	...	AVP	Lead Bank/SLBC

#### Public Sector Banks

36)	Binod Kumar Mishra	...	General Manager	State Bank Of India
37)	Ajitav Parashar	...	Dy. General Manager	State Bank of India
38)	J.P.Thapa	...	Chief Manager (LBD)	State Bank of India
39)	Suresh Kumar Rana	...	Dy. General Manager	Punjab National Bank
40)	Rajinish Sharma	...	Regional Manager	Central Bank of India
41)	D. Patwardhan	...	DGM / Zonal Head	UCO Bank
42)	R.K Tikoo	...	Chief Manager	UCO Bank
43)	Furqan Shafi Kar	...	Sr. Manager	UCO Bank
44)	Pradeep K.S.	...	Regional Manager	Canara Bank
45)	Rakesh Kumar	...	Chief Manager	Canara Bank
46)	Rajinder Kumar	...	Manager	IOB
47)	P.K.Nirwan	...	Chief Manager	Union Bank of India
48)	D.K. Garg	...	Circle Head	Oriental Bank of Comm.
49)	Manish Malhotra	...	Chief Manager	Oriental Bank of Comm.
50)	Parveen Choudhary	...	Sr. Manager	Bank of Baroda
51)	K.C.Tripathi	...	AGM/Zonal Head	Allahabad Bank
52)	Arun Kumar	...	Chief Manager	Allahabad Bank

#### Private Sector Banks

53)	Iftikhar Ahmad	...	Circle Head	HDFC Bank
54)	Malik Saiyidain	...	Chief Manager	ICICI Bank
55)	Mohammad Moin Sheikh	...	Cluster Head	Axis Bank

#### Regional Rural Banks

56)	Janak Raj	...	Chairman	J&K Grameen Bank
57)	Pawan Kumar Gupta	...	Chief Manager	J&K Grameen Bank
58)	Arshadul Islam	...	Chairman	Ellaquai Dehati Bank

#### Cooperative Banks

59)	Mohammad Latieef	...	MD/CEO	J&K State Coop. Bank
60)	Muzafar Sultan	...	CEO & MD	Anantnag, Central Coop. Bank
61)	A. M. Manknoo	...	M.D.	Baramulla Central Coop. Bank
62)	Mohammad Aslam Bhat	...	MD/CEO	J&K SCARD
63)	Zubair Ahmad	...	A/O	J&K SCARD

#### Lead District Managers

64)	Mohammad Muzzafar Wani	...	LDM, Srinagar	J&K Bank
65)	M. I. Gazi	...	LDM, Ganderbal	J&K Bank
66)	Aijaz Ahmad	...	LDM, Budgam	J&K Bank

67)	Shamim Ahmad	...	LDM, Baramulla	J&K Bank
68)	G. M. Ahanger	...	LDM, Bandipora	J&K Bank
69)	Mohammad Afzal Dar	...	LDM, Kupwara	J&K Bank
70)	M. Afaq	...	LDM, Anantnag	J&K Bank
71)	G. R. Mir	...	LDM, Kulgam	J&K Bank
72)	Hakim Nazir Ahmad	...	LDM, Pulwama	J&K Bank
73)	Abdul Ahad Ganaie	...	LDM, Shopian	J&K Bank
74)	Sunil Kumar Sharma	...	LDM, Rajouri	J&K Bank
75)	A. K. Gupta	...	LDM, Poonch	J&K Bank
76)	Suresh Kumar Raina	...	LDM, Jammu	State Bank of India
77)	Ajoy Kumar Koul	...	LDM, Samba	State Bank Of India
78)	Bal Jee Naru	...	LDM, Udhampur	State Bank Of India
79)	Muzzafar Hussain	...	LDM, Reasi	State Bank of India
80)	Narain Singh	...	LDM, Kathua	State Bank of India
81)	Prem Lal	...	LDM, Doda	State Bank Of India
82)	Shakeel Ahmad Bhat	...	LDM, Ramban	State Bank Of India
83)	Tscwang Dorgi	...	LDM, Kargil	State Bank Of India

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